



NCUA
National Credit Union Administration

Rendell L. Jones, CFO
Office of the Chief Financial Officer

NCUSIF Financial Statistics

For the Quarter Ended
March 31, 2018

NCUSIF Revenue and Expense

March 31, 2018

(in Millions)	Quarter Ended March 31, 2018
Gross Income:	
Investment Income	\$66.5
Guarantee Fee Revenue	4.6
Other Income	0.9
Total Income	\$72.0
Less Expenses:	
Operating Expenses	\$43.1
Provision for Insurance Losses:	
Reserve Expense	10.8
NPCU AME Loss Expense (Reduction)	(1.4)
Corporate AME Loss Expense (Reduction)	(13.6)
Total Expenses	\$38.9
Net Income (Loss)	\$33.1

NCUSIF Summary Balance Sheets

March 31, 2018

(In Millions)	March 31, 2018	December 31, 2017
Assets		
Fund Balance with Treasury and Investments	\$ 16,135.5	\$ 16,109.7
Capitalization Deposits Receivable	179.3	-
Receivable from NPCU Asset Management Estates, Net	15.7	8.9
Receivable from Corporate Asset Management Estates, Net	345.5	486.1
Accrued Interest and Other Assets	80.2	67.1
Total Assets	\$16,756.2	\$16,671.8
Liabilities and Net Position		
Accounts Payable and Other Liabilities	\$ 72.0	\$ 9.6
Dividends Payable to Insured Credit Unions	735.7	-
Insurance and Guarantee Program Liabilities	935.8	925.5
Net Position – Capital Deposits	10,875.2	10,765.3
Net Position – Cumulative Results of Operations	4,137.5	4,971.4
Total Liabilities and Net Position	\$16,756.2	\$16,671.8

NCUSIF - Insurance and Program Guarantee Liabilities

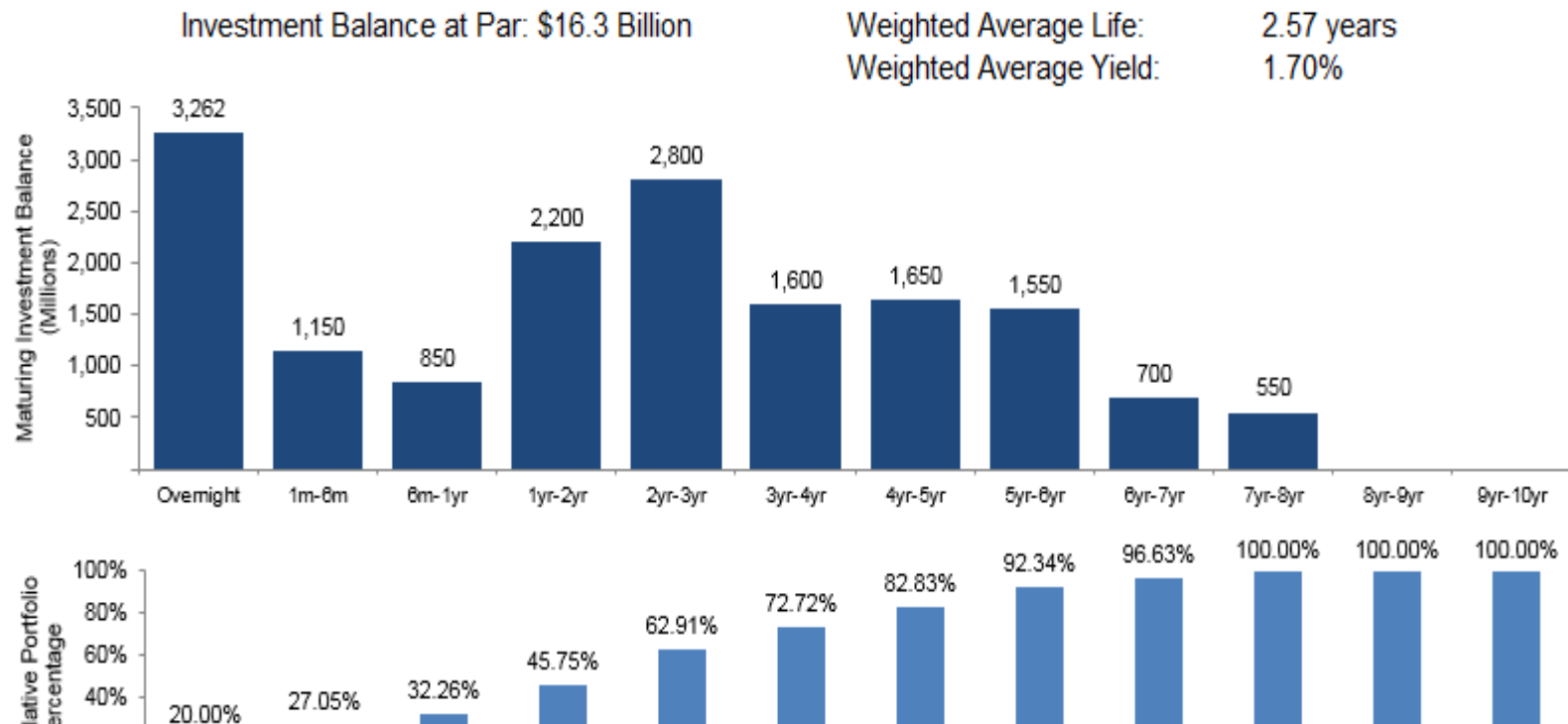
March 31, 2018

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended March 31, 2018
Beginning Reserve Balance:	\$925.5
Reserve Expense	10.8
Charges for Assisted Mergers	(0.1)
Charges for Liquidations	(0.4)
Ending Reserve Balance	\$935.8

* This table shows only NPCU Insurance and Program Guarantee Liabilities.

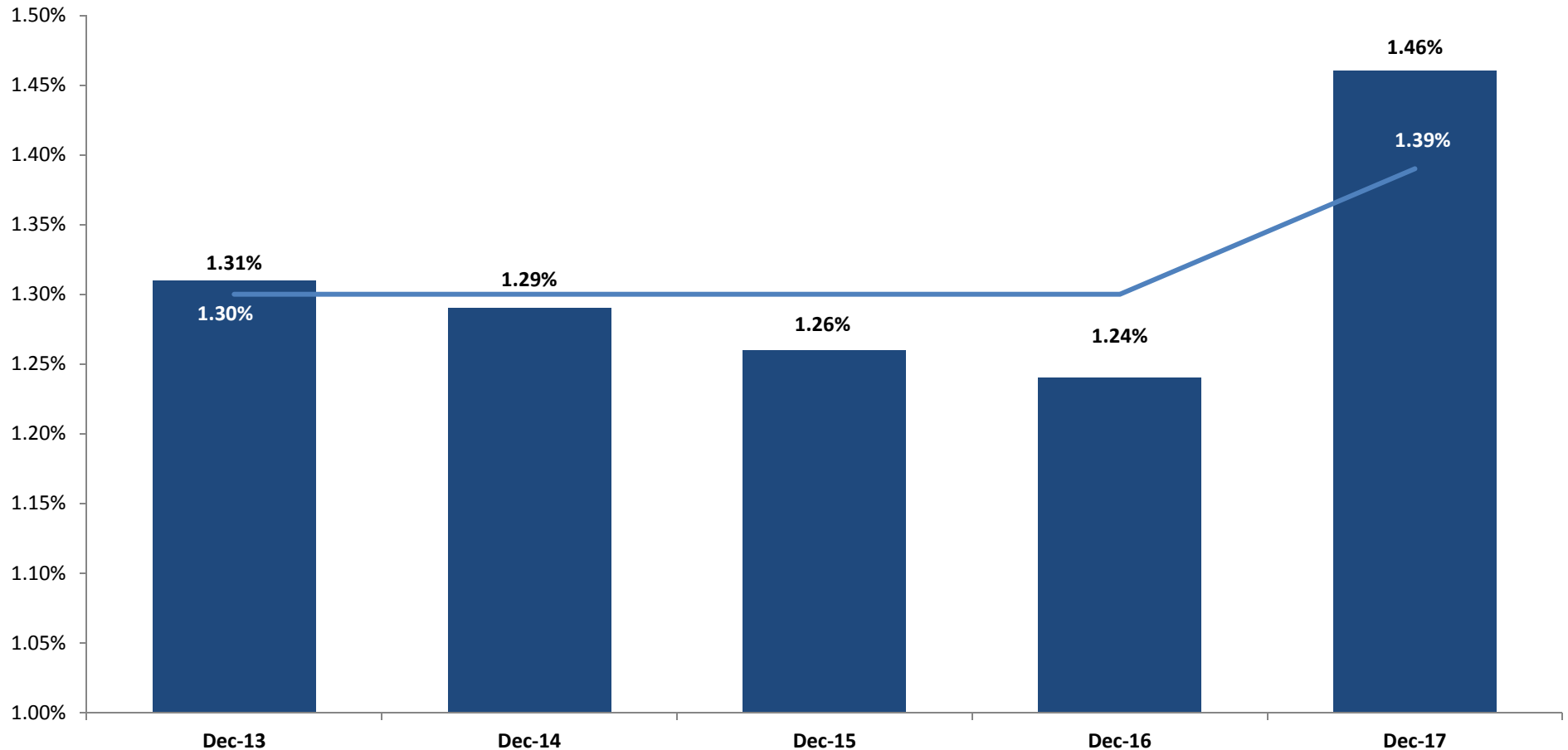
NCUSIF Portfolio

March 31, 2018



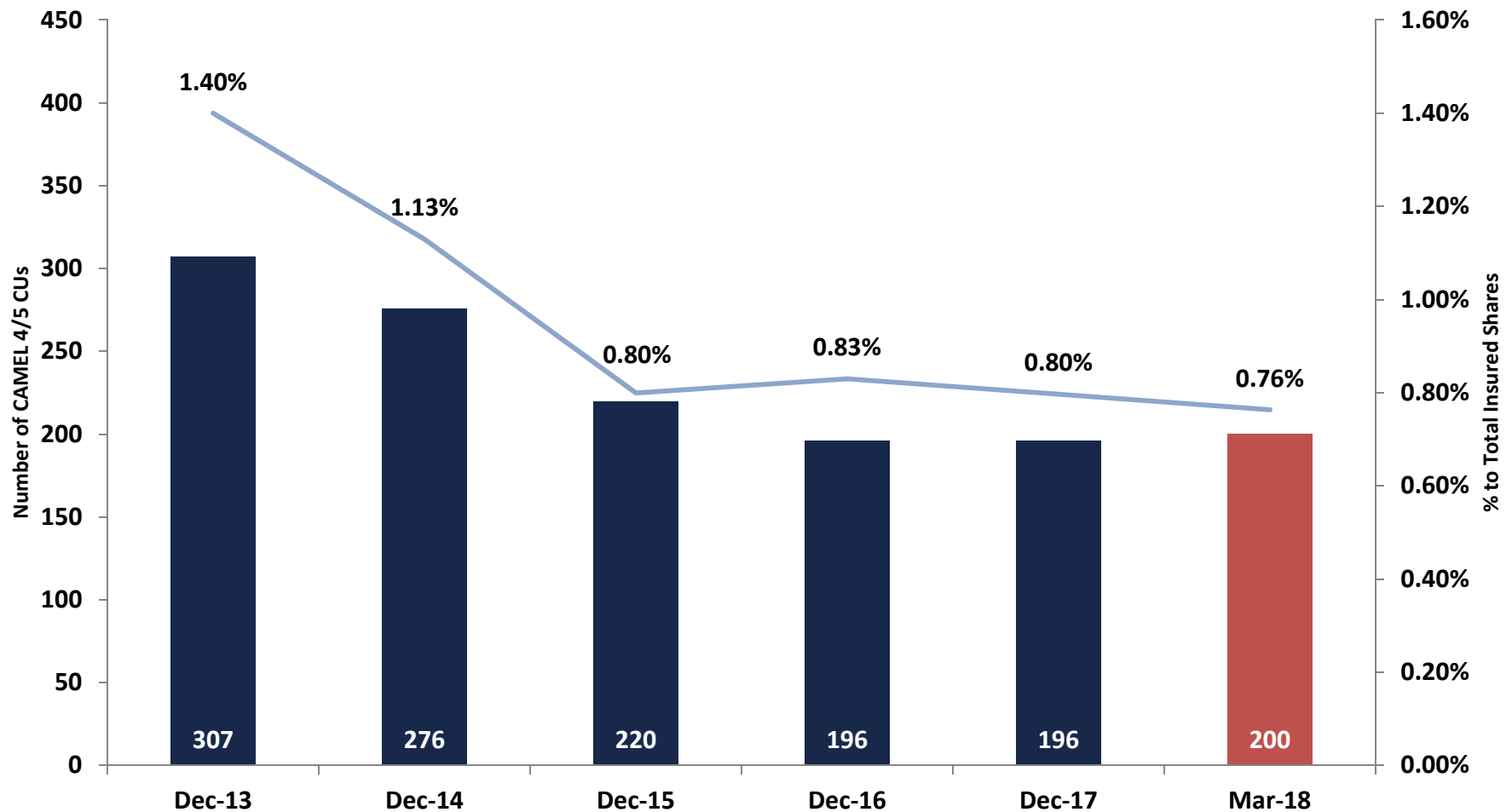
NCUSIF Equity Ratio

CY 2013 – CY 2017



CAMEL Code 4/5 CUs with Percent to Total Insured Shares

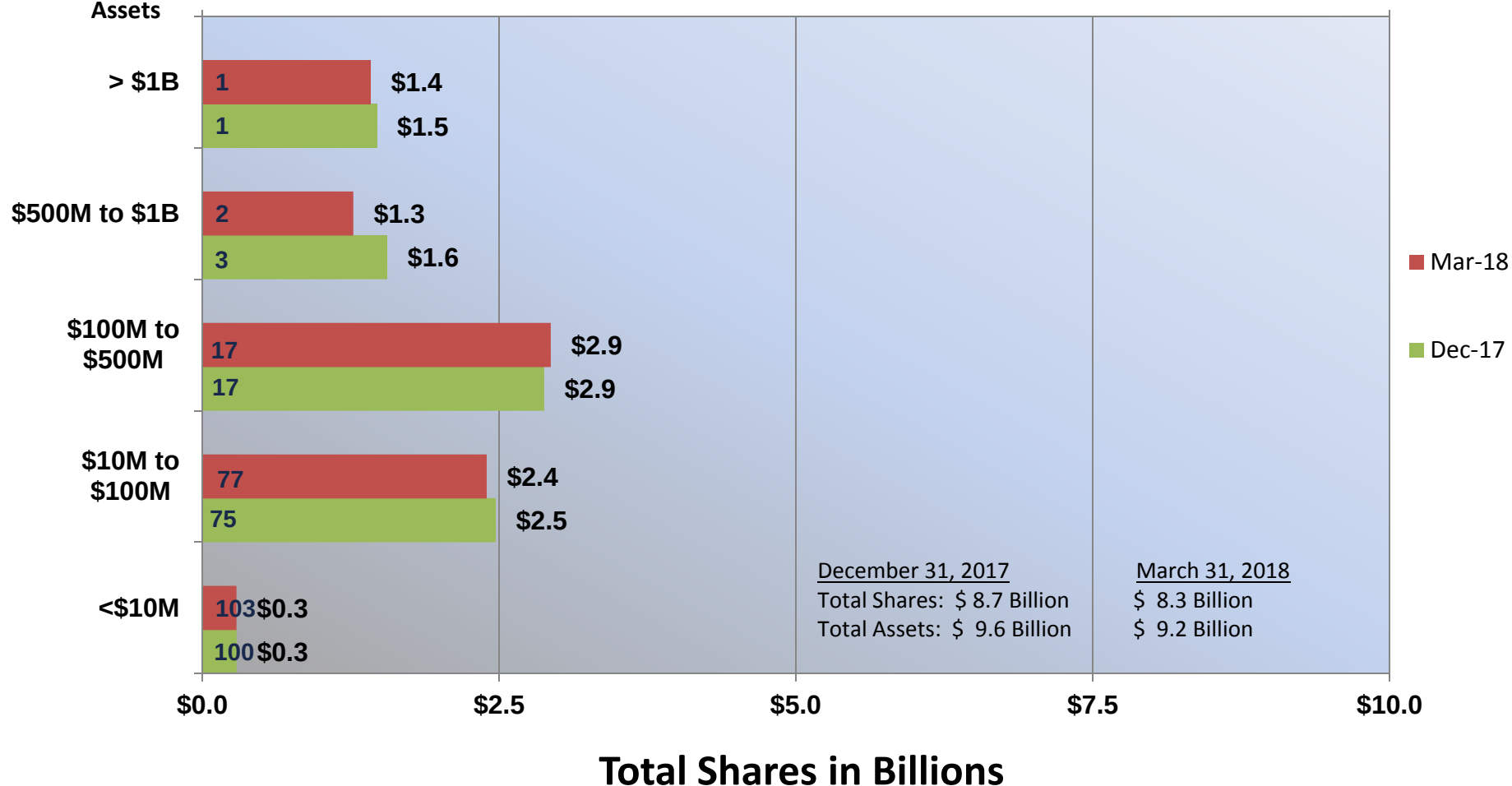
CY 2013 – CY 2018



CAMEL Code 4/5 Comparison

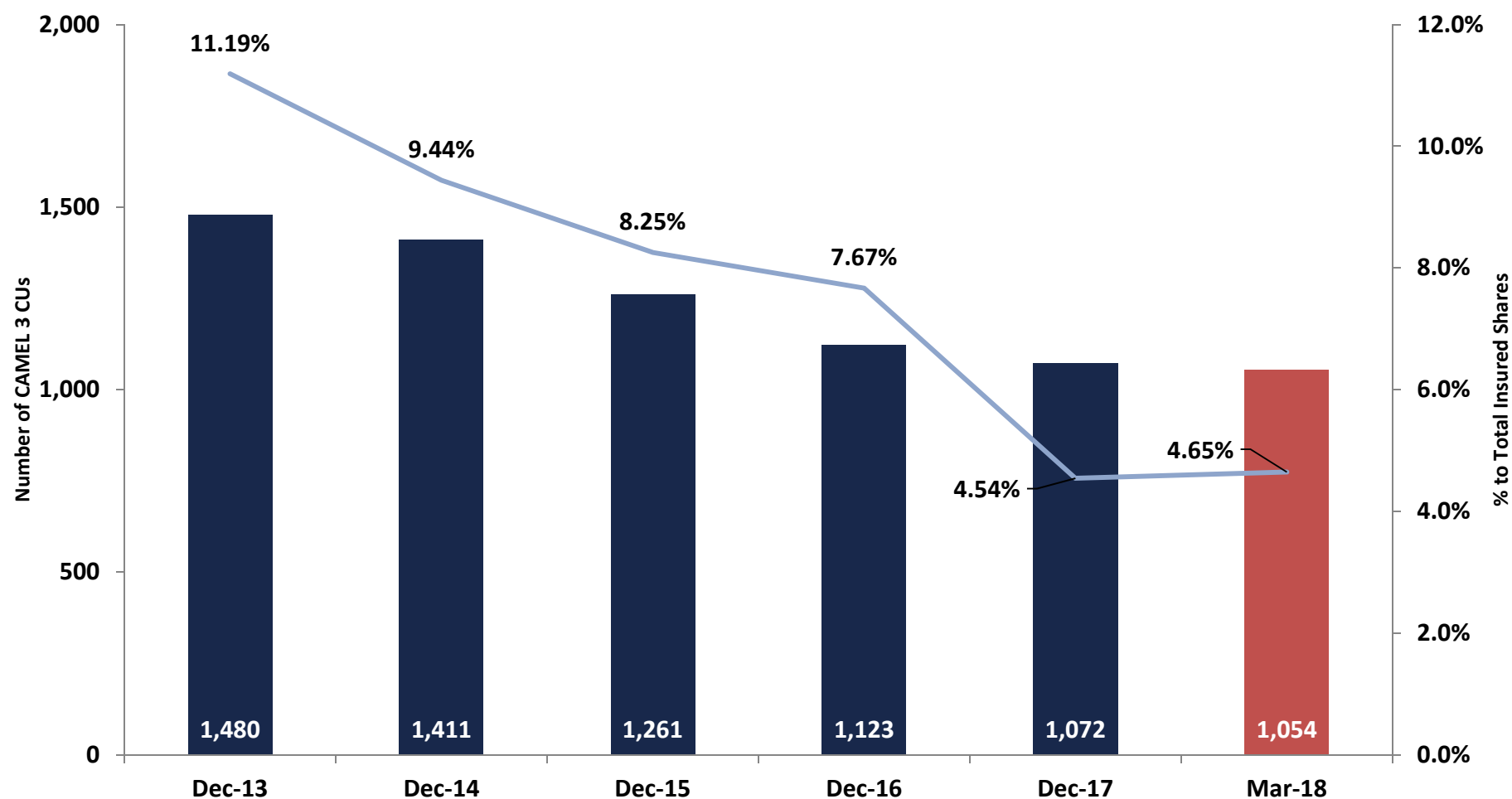
December 31, 2017 to March 31, 2018

Credit Union
Size By Total
Assets



CAMEL Code 3 CUs with Percent to Total Insured Shares

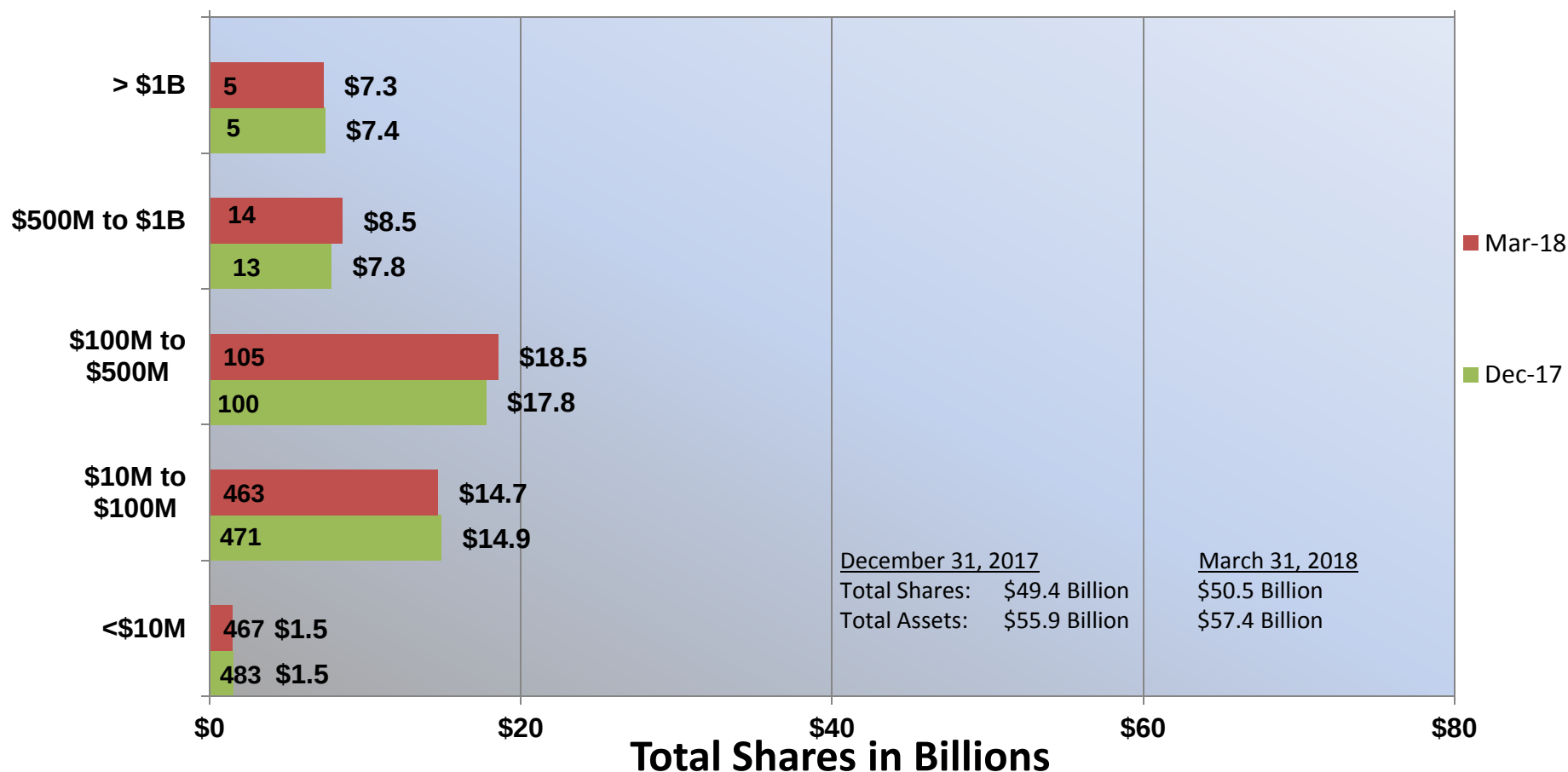
CY 2013 – CY 2018



Percent of CAMEL Code 3 Shares to Total Insured Shares

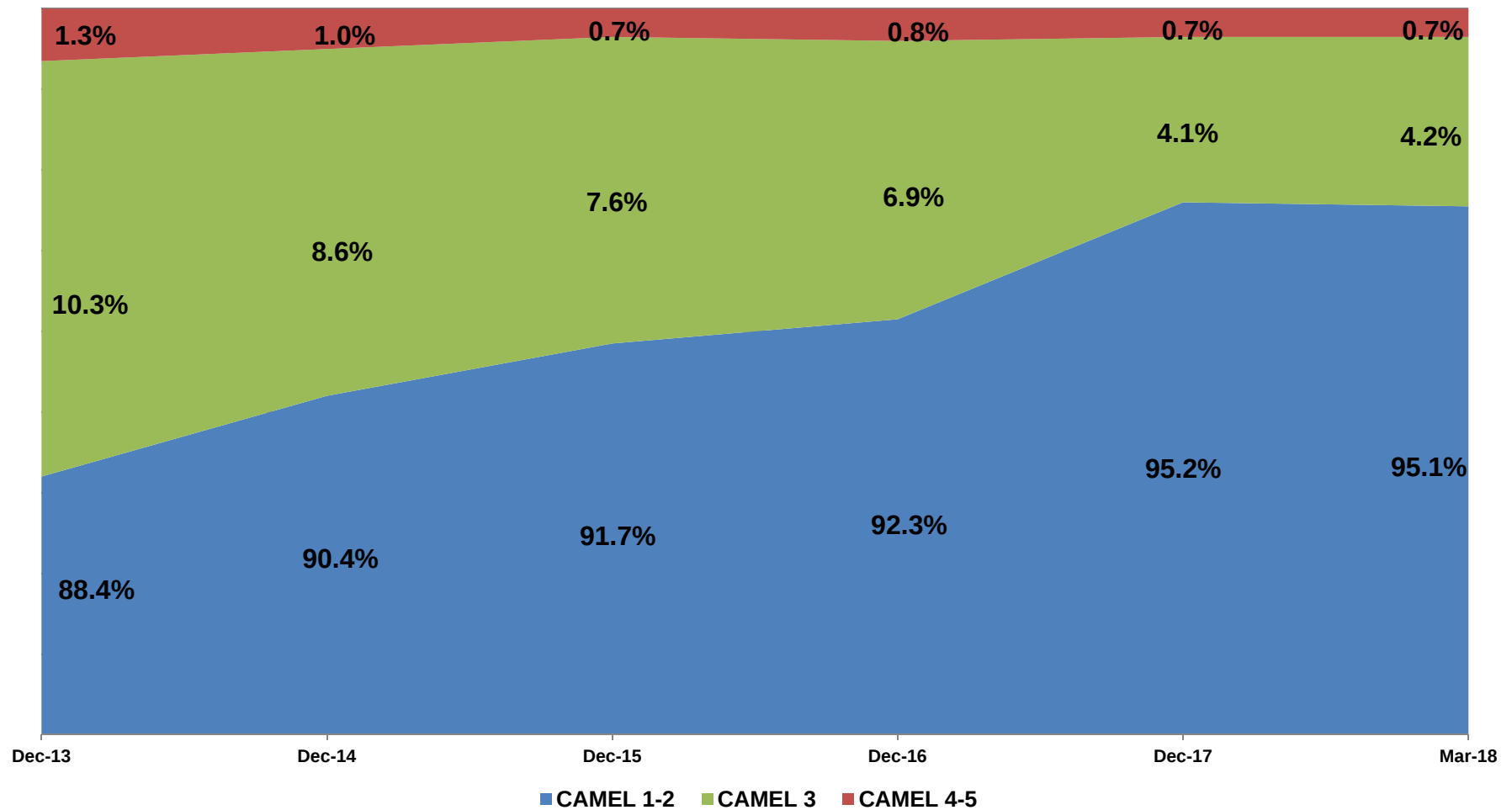
CY 2013 – CY 2018

Credit Union Size
By Total Assets



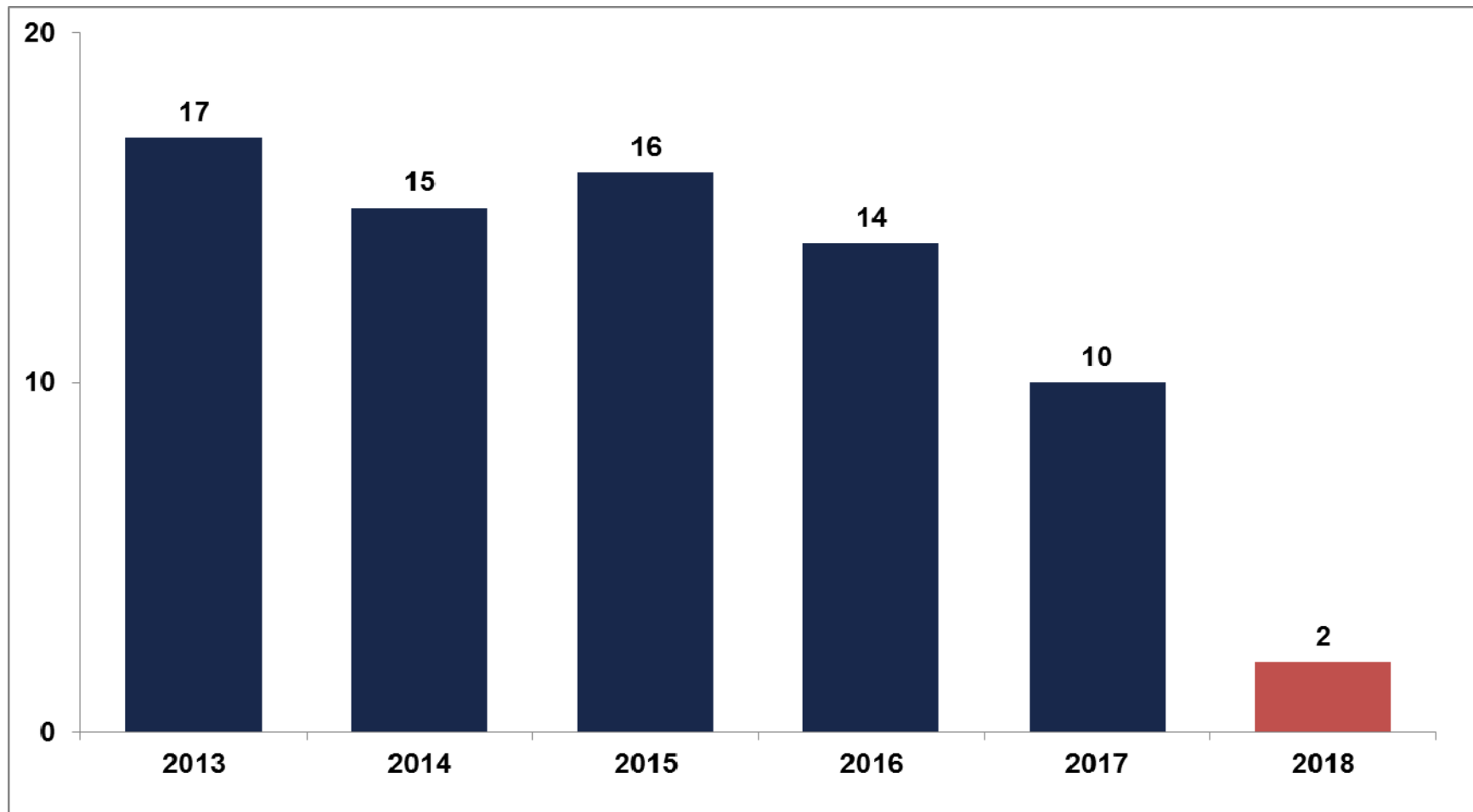
Distribution of Assets in CAMEL Codes

CY 2013 – CY 2018



Number of Credit Union Failures

CY 2013 – CY 2018



Office Contact Page

Feel free to contact our office with questions or comments.

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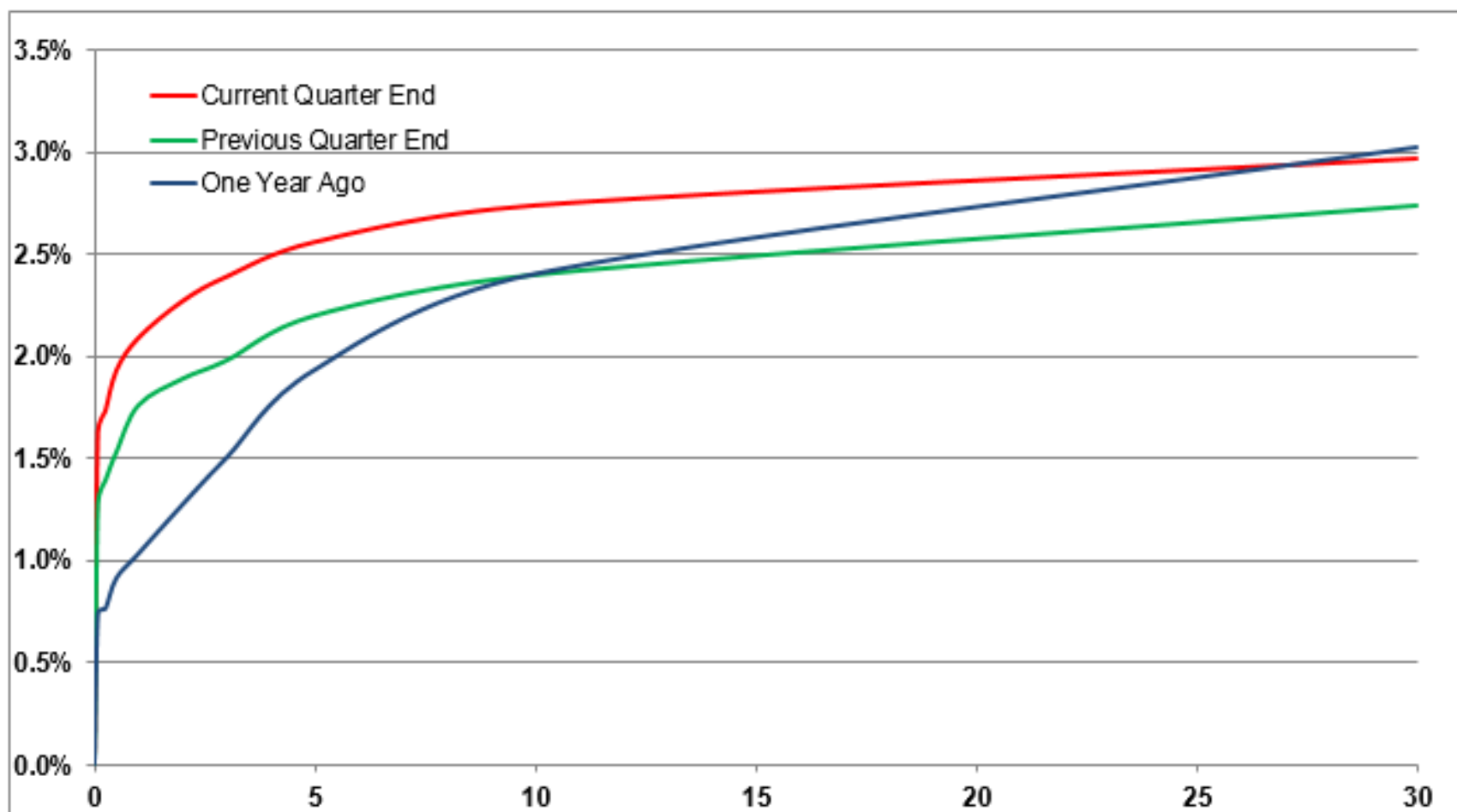
703-518-6570



APPENDICES

Appendix I - Treasury Yield Curve

March 31, 2018



Appendix II - Yield Comparisons

March 31, 2018

